

Farewell Merrill Lynch.....

Today marks my twenty sixth year at Merrill Lynch;
So it is with strong feelings that I inform you that I am retiring
from the firm.

Why today:

- 1) I thought only teachers were allowed a paid summer vacation;
- 2) This is the last summer that all four Bassman kids will
be at the beach;
- 3) Come on man, it's been twenty six years.

I know what you will most miss, so I will not leave you in
suspense: The Bassman summer trip this year will be to Iceland.
As usual, pictures will be available soon after our return in
mid-August at www.bassman.net

I will always bleed Merrill blue and I thank the firm for allowing
me the freedom and support to build out new ideas. Mostly,
I will miss all of you. How lucky I have been to be able to engage
daily with such clever and brilliant people. Every success I have
achieved stood upon your shoulders.

As per some final trading advise:

- 1) It is never different this time, and
- 2) The Greeks had it right 2500 years ago, it is all about character.

As this chapter closes, so another will open - I can only hope it
will be as great.

Harley S. Bassman
[The Convexity Maven](#)
June 6, 2011